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Allium Renewable Energy LLC ("Allium" formerly PNE USA, Inc.) is a well-established developer of utility-scale renewable energy resources in the United States and maintains a portfolio of nearly 4,000 MW of wind, solar and storage projects across the country.

US infrastructure investor Lotus Infrastructure Partners has acquired the US arm of German renewables developer PNE AG (ETR:PNE3), taking hold of its 3-GW-plus development pipeline of wind, solar and storage projects. Following the deal, Chicago-based PNE USA will be renamed Allium Renewable Energy.

Lotus Infrastructure Partners has completed its acquisition of PNE USA from PNE AG, a renewable energy company based in Cuxhaven, Germany. Led by CEO Karl Dahlstrom, PNE USA has developed and...

Led by a team of industry veterans, including CEO Karl Dahlstrom, PNE USA has successfully developed and monetized 877MW of wind and solar projects to date, and amassed a development pipeline of over 3GW of capacity. PNE USA will operate as Allium Renewable Energy ("Allium") effective immediately.

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