



# Ballard power systems press release

What is Ballard Power Systems?

Ballard Power Systems' (NASDAQ: BLDP; TSX: BLDP) vision is to deliver fuel cell power for a sustainable planet. Ballard zero-emission PEM fuel cells are enabling electrification of mobility, including buses, commercial trucks, trains, marine vessels, and stationary power. To learn more about Ballard, please visit [www.ballard.com](http://www.ballard.com).

Why did Ballard Power Systems restructure?

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced a global corporate restructuring to reduce corporate spending and in order to maintain balance sheet strength amid a slowdown in hydrogen infrastructure development and delayed fuel cell adoption.

When will Ballard Power Systems make a final investment decision?

Ballard expects to make a final investment decision on this facility later in 2024, pending completion of customary conditions, including necessary approvals and definitive documentation. About Ballard Power Systems Ballard Power Systems' (NASDAQ: BLDP; TSX: BLDP) vision is to deliver fuel cell power for a sustainable planet.

What's going on with Ballard?

"We are excited to continue our work with Ballard and further our progress in the rapidly growing European hydrogen fuel cell bus market as fuel cell vehicles become an increasingly significant share of our production mix.

How much money will Ballard invest in Phase 1?

In Phase I, Ballard plans to invest approximately \$110 million (net of the \$40 million in expected DOE grants and the \$54 million in expected 48C tax credits) from 2024 through the end of 2027 to build and commission a new manufacturing facility for membrane electrode assemblies (MEAs), bipolar plates, stacks, and engines.

How much money did Ballard receive for Rockwall Gigafactory?

Mr. MacEwen continued, "This award of \$54 million in tax credits, combined with our previously announced award of \$40 million in U.S. Department of Energy grants, provide Ballard with a total of \$94 million of U.S. federal funding to support the build-out of our Rockwall Gigafactory.

News Releases. September 12, 2024 Ballard announces restructuring to lower total operating expenses by more than 30% to align with delayed market adoption, while maintaining long-term competitiveness and balance sheet strength

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Kate Charlton - VP Corporate Finance & Strategy +1.604.453.3939 or investors@ballard . Adani Group: Roy Paul ...

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced an order for 15 megawatts (MW) of fuel cell systems from a UK-based company specializing in renewable off-grid power generation. Ballard expects to deliver 150 x FCmove &#174;-HD+ 100 kW systems beginning in late 2024 and continuing through 2025.. The current order ...

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) will hold a conference call on Monday, August 12 th, 2024 at 8:00 a.m. Pacific Time (11:00 a.m. Eastern Time) to review second quarter 2024 operating results.. The live call can be accessed by dialing +1-844-763-8274 (Canada/US toll free). Alternatively, a live webcast can be accessed ...

Press Releases. CNW Group. Ballard announces restructuring to lower total operating expenses by more than 30% to align with delayed market adoption, while maintaining long-term competitiveness and balance sheet strength. ... Ballard Power Systems (NASDAQ: BLDP) (TSX: BLDP) today announced consolidated financial results for the second quarter ...

Read Press Release for Ballard Power Systems - Common Shares (BLDP) published on Aug. 12, 2024 - Ballard Reports Q2 2024 Results ... About Ballard Power Systems Ballard Power Systems" (NASDAQ:BLDP, TSX:BLDP) vision is to deliver fuel cell power for a sustainable planet. Ballard zero-emission PEM fuel cells are enabling electrification of ...

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced consolidated financial results for the second quarter ended June 30, 2024. All amounts are in U.S. dollars unless otherwise noted and have been prepared in accordance with International Financial Reporting Standards (IFRS).

Investor Hub Ballard's investor hub provides essential information and updates for investors, including financial reports, and investment resources.; Document Library Our document library is a centralized resource for accessing key files. Easy navigation to quickly retrieve information and access to reports, and reference materials.

Quick Links to Ballard Power Systems Quarterly Financial Documents & Information Third Quarter 2024 MD& A Third Quarter 2024 Financial Statements Third Quarter 2024 Press Release Third Quarter 2024 Conference Call. Presentations: Ballard Investor Relations Presentation - July 2023 Click here to access the presentation.

VANCOUVER, BC, Jan. 2, 2024 /PRNewswire/ - Ballard Power Systems (NASDAQ: BLDP) (TSX: BLDP) today announced the appointments of Mr. CHEN Wenmiao (Michael Chen) and Mr. WANG Yingbo (Yingbo Wang) to the Ballard Board of Directors to serve as Weichai's nominees following the planned retirements of



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Mr. Kevin Jiang and Mr. Sherman Sun from Ballard's ...

Read Press Release for Ballard Power Systems - Common Shares (BLDP) published on Jul. 11, 2024 - Ballard Announces Q2 2024 Results Conference Call ... About Ballard Power Systems. Ballard Power Systems" (NASDAQ:BLDP, TSX:BLDP) vision is to deliver fuel cell power for a sustainable planet. Ballard zero-emission PEM fuel cells are enabling ...

Ballard launches 9th generation high-performance fuel cell engine for heavy-duty vehicles at ACT Expo 2024 Page 1 of 3 Ballard Power Systems Inc. News Release For Immediate Release - May 20, 2024 VANCOUVER, CANADA and LAS VEGAS, NEVADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today unveils its 9th generation, high-performance fuel cell ...

VANCOUVER, CANADA AND ROCKWALL, TEXAS - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) announced it has been awarded \$54 million of investment tax credits from the U.S. Internal Revenue Service as part of the Qualifying Advanced Energy Project Tax Credit (48C), funded by the Inflation Reduction Act (IRA).The 48C program, which ...

Latest Press Releases for Ballard Power Systems Inc (BLDP-T). ... Ballard Power Systems is now ranked among the top 10 undervalued stocks in the Industrial Products industry on the Toronto Stock ...

VANCOUVER, BC, June 10, 2024 /CNW/ - Ballard Power Systems (NASDAQ: BLDP) (TSX: BLDP) today releases its 2023 Environmental, Social, and Governance (ESG) Report, highlighting progress across...

(2024-08-12 | TSX:BLDP) Ballard Reports Q2 2024 Results. "During Q2, we made measured progress on key 2024 deliverables relating to products, advanced manufacturing, and markets, all in support of our long-term strategy," stated Randy MacEwen, Ballard's President & CEO."On products, we launched our 9th generation PEM fuel cell engine, re-setting the ...

Ballard Power Systems announces order for 3.6 MW of fuel cells for zero emission stationary power Read More; April 27, 2023 ... Enter your email address to get market updates and press releases directly to your inbox. You may unsubscribe at any time. \* fields are required.

Q2 2021 Operating Highlights. Bus Received follow-on purchase order from Solaris Bus & Coach S.A. for 13 fuel cell modules to power 13 of its Urbino 12 hydrogen model buses, to be deployed with In-der-City-Bus GmbH in Frankfurt, Germany.; Received follow-on purchase order from New Flyer for 20 fuel cell modules to power 20 of its Xcelsior #174; model buses, to be ...

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced a global corporate restructuring to reduce corporate spending and in order to ...

VANCOUVER, BC, Sept. 12, 2024 /PRNewswire/ - Ballard Power Systems (NASDAQ: BLDP) (TSX:



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-Ballard Power Systems today announced a global corporate restructuring to reduce corporate spending and in order to maintain balance sheet strength amid a slowdown in hydrogen infrastructure ...

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