

In the region, renewable energy such as solar and eolic has increased steadily in the last years, thanks to the adoption of auctions and net metering. ... Latin American and the Caribbean holds a comfortable leading place in terms of the share of renewables in the electricity generation matrix, mainly due to the share of hydropower generation ...

Latin America and the Caribbean (LAC) is prepared to play a pivotal role in the global energy transition through the adoption of green hydrogen (GH₂). With an abundance of renewable energy resources, the region has the potential to become a leader in GH₂ production and utilization. The Inter-American Development Bank Group (IDBG), which includes the [...]

Clean energy in the Caribbean: a triple win. From potential to action: energy efficiency in Latin America. Recognizing this duality, the World Bank is partnering with ...

In the absence of policy frameworks and political will at the national level to set countries on a path to renewable energy transition and restructure the energy-intensive energy and industry sectors (e.g., the oil industry), the prospects for energy transition that result in emission cuts remain uncertain, in spite of the abundance of local ...

Assessing the advancement of new renewable energy sources in Latin American and Caribbean countries. Author links open overlay panel Nuno Silva a, José Alberto Fuinhas a, Matheus Koengkan b c. Show more. Add to Mendeley ... Regulatory change and innovation in Latin America: the case of renewable energy in Brazil. Util Pol, 49 (2017), pp. 156 ...

Global clean energy investments are seeing record flows, likely increasing to US \$1.7 trillion in 2023, an 8 percent increase over 2022. [i] Despite this overall growth, a huge disparity persists between advanced economies and emerging market and developing economies (EMDEs) with the exception of China. In some EMDEs, such as those in Latin America, clean ...

According to estimations by IRENA, Latin America and the Caribbean requires investments of USD 118 billion each year in renewable power generation, energy efficiencies, electrification of heat, transportation, and power grids to ...

A report by the Worldwatch Institute explores the development of renewable energy in the electricity sector of Latin America and the Caribbean (LARC). The study is available on the Inter-American Development Bank (IDB) website.

Renewable energy in latin america and the caribbean

Washington DC, June 21, 2022 - Today, the Global Energy Alliance for People and Planet (GEAPP) and Renewable Energy for Latin America and Caribbean (RELAC) announced a new collaboration to put renewables at the heart of the region's efforts to boost economic development and reduce greenhouse gas emissions. GEAPP, a collective action ...

The study evaluates links between the unfolding energy transition in Latin America and the Caribbean and sustainable development goals (SDGs) relating to innovation (SDG 9), ...

Latin America and the Caribbean accounted for 5% of all global energy-related greenhouse gas (GHG) emissions since 1971, while representing 9% of global GDP over the period. Today, the ...

Latin America and the Caribbean is a region that stands out in the global energy sector. It boasts extraordinary natural resources - both fossil fuels and renewable energy - and a significant share of the world's critical minerals.

and Use for Latin America and the Caribbean Andrea Luecke Inter-American Development Bank Capital Markets and Financial Institutions Division DISCUSSION PAPER No. IDB-DP-190 November 2011. Renewable Energy Best ... Renewable(Energy(Markets(in(Latin(America(and(the(Caribbean

This paper investigates the effectiveness of environmental tax and renewable energy in mitigating CO 2 emissions in 18 Latin America and Caribbean (LAC) countries for the period 1994-2018 after controlling for financial development, non-renewable energy and economic growth. We applied the recently novel panel Methods of Moments Quantile Regression ...

The four banks are the Inter-American Development Bank, where the United States is the largest shareholder, the Development Bank of Latin America (CAF), the Caribbean Development Bank (CDB), and ...

Supporting the region's Small Island Development States to reduce their dependence on fossil fuels: Supporting Caribbean countries to strengthen their resilience to variability of fossil fuels prices and extreme weather events with diversification of energy sources. Promoting renewable energy solutions and new business models to reduce fossil ...

Population growth and advances in quality of life in Latin America and the Caribbean (LAC) will require the region to rapidly increase its energy supply, even if major improvements in energy efficiency are attained. The region is characterized by a low-carbon power matrix and a potential to produce over 78 PWh from non-traditional renewable energy technologies (NRETs).

These energy challenges, among other drivers, have led to an increased interest in developing renewable energy (RE) in LAC countries. In 2002, countries in the area committed to meeting 10% of regional total energy from renewable resources by 2010 as part of the Latin American and Caribbean Initiative or

Sustainable Development.

The solution for the Caribbean--which is blessed with abundant renewable energy resources-- lies in accelerating the clean energy transition: scaling up renewable energy for power generation, increasing energy efficiency, and electrifying the economies. ... Thank you for choosing to be part of the Latin America and Caribbean community! Your ...

renewable primary energy, the share of fossil fuels in the energy mix is still very high -- 3. The energy intensity of GDP is decreasing in the region, which means that efficiency is improving -- 4. The energy sector is estimated to account for 55% of greenhouse gas emissions in Latin America and the Caribbean -- 5. Conclusions.

Latin America and the Caribbean (LAC), a diverse region of more than 30 countries, accounted for 7% of the world's GDP in 2023, while income per capita is slightly below the world average. ... The use of renewable energy has been central to LAC, where renewables represent a 60% share of the power mix (double the world average). LAC has a ...

Within the framework of the United Nations Climate Change Conference taking place in the United Arab Emirates (COP28), 16 countries in Latin America and the Caribbean presented the most ambitious renewable energy climate initiative worldwide. As world leaders seek to triple renewable energy generation capacity to limit global temperature rise to 1.5°C ...

Latin America and the Caribbean is on course for a far-reaching and green energy transition. The road is long, but there are reasons to be optimistic. Several countries have already made changes in their energy mixes to include more renewable sources, and various regional initiatives currently seek to accelerate carbon neutrality in power grids.

The impact of renewable energy consumption on reducing the outdoor air pollution death rate, in nineteen Latin America & the Caribbean countries, from 1990 to 2016, using the econometric technique of quantile regression for panel data, was researched. Results show that economic growth and fossil fuel consumption are positively related to CO2 emissions, while ...

The Inter-American Development Bank (IDB) and the International Renewable Energy Agency (IRENA) have today signed a partnership that will help drive the energy transition in Latin America and the Caribbean (LAC) in line with the 2030 Agenda for Sustainable Development and the Paris Agreement. ... IDB is an active investor in Latin America and ...

This study provides an overview of the key findings and recommendations from a comprehensive document on the deployment of low-carbon hydrogen (GLCH) in Latin America and the Caribbean (LAC). It highlights the potential of LAC to become a global leader in GLCH production, leveraging its abundant renewable

energy resources and existing infrastructure.

By 2030, member countries have committed to accelerate the transition towards carbon-neutral electricity systems in Latin America and the Caribbean (LAC), ensuring that at least 80% of ...

However, the renewable energy sector in Latin America received scant attention from scholars during the pandemic, and it is unclear to what extent the set targets by The Paris Agreement will be met (Economic Commission for Latin America and the Caribbean [ECLAC] 2018). Therefore, this article analyzes the renewable sector of the ten countries ...

The use of renewable energy has been central to LAC, where renewables represent a 60% share of the power mix (double the world average). LAC has a legacy of strong use of hydropower ...

Latin America and the Caribbean holds tremendous renewable energy promise. IRENA's recent "Future of Solar Photovoltaic" report highlighted that the region's solar energy capacity alone could grow by a factor of 40 by 2050 to more than 280 gigawatts (GW) thanks to an abundant resource endowment and strong enabling policies. Today, during UN Climate ...

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