



# Wood mackenzie energy storage service

How much energy storage will Wood Mackenzie have in 2023?

Grid-scale installations account for approximately 60 GW, 81% of the new capacity added," said Vanessa Witte, senior analyst with Wood Mackenzie's energy storage team. Forecasted capacity for the grid-scale and CCI segments will more than double in 2023, partly due to robust storage demand and to projects that were delayed from 2022 coming online.

Does Wood Mackenzie offer an executive summary?

Wood Mackenzie and ACP produce quarterly executive summaries that are complimentary to our members. The U.S. Energy Storage Monitor full report is available to ACP members at an exclusive discount. The U.S. Energy Storage Monitor is offered quarterly in two versions - the executive summary and the full report.

What is energy storage service?

Our Energy Storage Service provides market landscape & tech advancements, essential for formulating innovative strategies in the energy storage market.

Will energy storage grow in 2024?

Allison Weis, Global Head of Energy Storage at Wood Mackenzie Another record-breaking year is expected for energy storage in the United States (US), with Wood Mackenzie forecasting 45% growth in 2024 after 100% growth from 2022 to 2023.

Are energy storage technologies changing the dynamic of today's power system?

Uncover energy storage technologies and business models that are changing the dynamic of today's power system. Until very recently, energy storage was a nascent technology with still-to-be-proven value streams.

Why should you use energy storage service?

However, this flexible technology has quickly become the cornerstone of utility-scale and customer-sited project planning, and is strengthening the reliability and resilience of electricity delivery. The Energy Storage Service will help you uncover the revenue streams and business opportunities most relevant to your project.

The world is currently on a 2.5-degree Celsius warming trajectory according to Wood Mackenzie's "Energy Transition Outlook" report, a milestone assessment of the global journey towards a lower carbon future. If transformative action is not taken now, the Paris Agreement goal to limit the average temperature increase to below 1.5-degrees Celsius will ...

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Over the next decade, global energy storage will grow by 636% with 926 GW/2789 GWh added to reach a total of 1,085 GW/3,147 GWh while at least 5.4 TW of wind and solar ...

This report analyses and highlights key trends for the supply chain of the global battery energy storage industry, focusing on... [Read More](#) & [Buy Now](#) ... supported by robust data offerings, thorough research, and comprehensive consulting services. ... [Wood Mackenzie's modelling of energy transition pathways and the route to net zero](#) [Explore](#) ...

Join Wood Mackenzie's expert team of solar and energy storage research analysts and consultants in Denver, CO from 23-24 April 2025 as they engage in powerful conversations with solar and energy storage developers, utilities, RTOs/ISOs, commercial offtakers, state and federal policymakers and regulators, financiers and the solar and storage supply chain.

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Total US energy storage deployments hit 476 MW this quarter, a new record easily exceeding Q2 2020 (the previous record-setting quarter) by 240%. FTM deployments surged over 330% from Q2 2020 to 395 MW, beating the previous record set during the Aliso Canyon procurements in Q4 2016 by nearly 3x.

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On June 12th - 13th 2024, Wood Mackenzie hosted its annual Solar & Energy Storage Summit in San Francisco, California. In its 17th year, the conference brought together executives and thought leaders who are grappling with new trade policies, increasing power demand, and shifts in solar and storage technology.

Wood Mackenzie's global events bring to life our leading analysis and insight. Meet the industry's brightest minds and most influential decision-makers. ... In-depth insights, supported by robust data offerings, thorough research, and comprehensive consulting services. ... [Solar & Energy Storage Summit 23-24 April 2025, Denver](#) [Register now](#) ...

In Wood Mackenzie's quarterly US PV Leaderboard and US Distributed Solar-plus-storage Leaderboard, both available via the US Distributed Solar Service, we rank the top solar installers and equipment suppliers. [Read on for an overview of our key findings from 2023](#).

Drawing insight from our Energy Storage Service, Wood Mackenzie's latest Global energy storage outlook has all the key facts and figures about top trends over the next decade, providing insight into market drivers, policy and regulation for top global markets. Complete the form to receive a complimentary extract and read on for some highlights.

Wood Mackenzie's modelling of energy transition pathways and the route to net zero Explore. Market Insights, Blogs, podcasts & newsletters ... Please keep me informed about Wood Mackenzie products, services and events. Submit Category; ... Global energy storage market outlook update: Q2 2024. 26 June 2024.

Energy Transition. In depth analysis of the energy transition and the path to a low carbon future. CCUS. Explore the future growth potential for carbon capture, utilisation and storage.

This report reviews the key players along the battery energy storage supply chain, including battery energy storage system... Read More & Buy Now ... supported by robust data offerings, thorough research, and comprehensive consulting services. ... Wood Mackenzie's modelling of energy transition pathways and the route to net zero Explore ...

The U.S. energy storage monitor is a quarterly publication of Wood Mackenzie Power & Renewables and the American Clean Power Association. Each quarter, we gather data on U.S. energy storage deployments, prices, policies, regulations and business models.

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China's Fourteenth Five-Year New Energy Storage Development Implementation Plan - released in March 2022 - reiterated the central importance of energy storage in its decarbonisation plans. The plan proposes that by 2025 energy storage will enter the large-scale development stage, with system costs falling by more than 30% through improved ...

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Wood Mackenzie's Carbon Capture, Utilization and Storage (CCUS) Conference will address the full CCUS value chain on the costs and economic feasibility of projects as they move from planning to execution. We will share different perspectives in the form of Wood Mackenzie Insights, project case studies, panel discussions, debates, and one-to-one conversations with ...

Please keep me informed about Wood Mackenzie products, services and events. [Submit](#) [Category](#); [Submit](#) ... which will be included in Wood Mackenzie's future energy storage market outlooks. Switzerland's energy storage market will expand 10-fold over the decade, reaching 2 GW / 3.8 GWh by 2033. Growth will be concentrated in the distributed ...

The U.S. storage industry installed the most capacity in Q3 2023 than in any quarter to date, bringing 7,322 MWh of storage online during this period, according to the ...

The growing number of distributed energy resources, such as solar, energy storage, and distributed fossil generation is creating a complex network of generation sources. At the same time, widespread customer adoption of energy management solutions and electric vehicle charging infrastructure is forming an increasingly dynamic demand environment.

This report is also available as part of Wood Mackenzie's Energy Storage Service. Other reports you may be interested in. [Market Report Global energy storage outlook 2019](#). 09 April 2019. As the global energy storage market takes off, we take a step back and assess the market's development and give our global outlook to 2024.

Another record-breaking year is expected for energy storage in the United States (US), with Wood Mackenzie forecasting 45% growth in 2024 after 100% growth from 2022 to 2023. Although seasonal fluctuations in project completions meant installations were low in first quarter of this year, robust pipeline growth supports



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this forecast and higher ...

By leveraging Wood Mackenzie's Europe Power Service price data (covering wholesale power, ancillary services and capacity markets), the report evaluates current investment opportunities in battery storage projects across the region, with a particular focus on Germany, Spain and France. Additional markets will be included in future editions.

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